

## ASSET LIABILITY MODELING TENDER GEPF 07/2016

### RESPONSES TO QUESTIONS RAISED AFTER THE BRIEFING SESSION ON 4 MARCH 2016

#### **Frans Kuys – Alexander Forbes Financial Services**

1. Would it be possible to provide us with the Fund's latest investment policy statement so that we can consider it while preparing our tender document?

***GEPF Response: The investment policy statement is on the Fund's website which can be accessed through the following link: [http://www.gepf.co.za/uploads/policyDocumentsUploads/GEPF\\_Investment\\_Policy\\_Statement.pdf](http://www.gepf.co.za/uploads/policyDocumentsUploads/GEPF_Investment_Policy_Statement.pdf)***

2. Would the process of retrieving data from the Fund's actuaries be facilitated by yourselves or by the service provider? From past experience we have seen that other actuarial firms do not always deal with our requests with the necessary urgency. This leads to unnecessary delays and costs in the ALM process. It is in the Fund's best interest and our interest to minimise these delays.

***GEPF Response: The GEPF will facilitate the data request and the data validation process. The data request and any data queries should be sent to Bheki Mkhize on the email provided in the RFP.***

3. The ALM Bid Document states under heading 1.7 on page 4 that the preliminary results should be completed by 30 June 2016, however it says under Heading 3B3 on page 7 that the final report must be submitted by 30 June 2016. Which of the two dates is expected?

***GEPF Response: We apologise for the inconsistency. The preliminary results or draft report must be presented to GEPF Management by 30 June 2016.***

4. Would it be possible for you to forward any relevant enquiries made by potential bidders as well as the respective responses sent to these enquiries to our offices for our consideration?

***GEPF Response: All enquiries by bidders and the GEPF responses are reflected in this document. As mentioned at the briefing session, these will be uploaded on the GEPF website by close of business on 9 March 2016.***

#### **Tami Khumalo – MMI Holdings Limited**

1. Please may you send us proof of our attendance to the briefing session (copy of the signed register), so that we can attach this to our submitted tender in order for us to fully comply with the official tender submission requirements? We will be happy to receive it via scan or to physically pick up a photocopy from your offices, in whichever form/way will be convenient for you.

***GEPF Response: Bidders need not attach proof of attendance to the proposal. GEPF will use the attendance register of the compulsory briefing session as proof of attendance.***

## **Lindelwa Vanqa – Selekane Asset Consultants**

1. A colleague attended the compulsory briefing session but was not given any document as proof of attendance. Does this mean that the proof is no longer an administrative requirement?

***GEPF Response: Bidders need not attach proof of attendance to the proposal. GEPF will use the attendance register of the compulsory briefing session as proof of attendance.***