



## **GEPF - ONE OF THE LARGEST CONTRIBUTORS TO SOUTH AFRICA'S ECONOMIC GROWTH**

The Government Employees Pension Fund (GEPF), Africa's largest pension fund, is not just focused on risk-adjusted investments and returns, it equally prioritises social impact investments to consistently fulfil its responsibility and role in the country's economic development.

The GEPF is proud to be one of the investors that is contributing to the progress of this country through strategic investments in key areas including renewable energy, agriculture, roads and infrastructure.

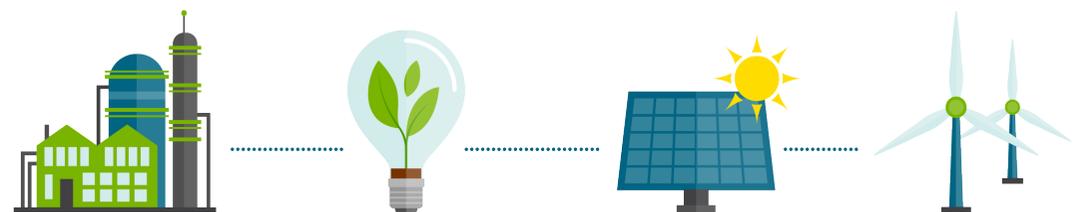
### **RENEWABLE ENERGY**

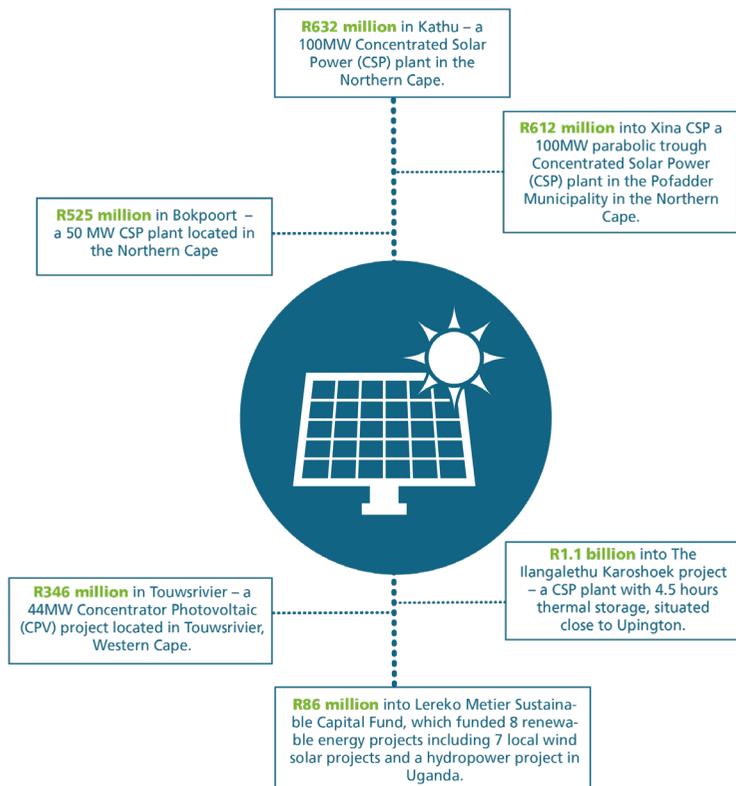
Renewable energy sources are an alternative and sustainable way of keeping the lights on across the country and have the potential to sustainably reduce the pressure on our national power grid in the long term.

GEPF recognises the value of renewable energy to the country and actively invests in this sector with this is in mind. Some of the fund's most substantial investments in the renewable sector include, R632 million in Kathu – a 100MW Concentrated Solar Power (CSP) plant in the Northern Cape; R612 million into Xina CSP a 100MW parabolic trough Concentrated Solar Power (CSP) plant in the Pofadder Municipality in the

Northern Cape; R525 million in Bokpoort – a 50 MW CSP plant located in the Northern Cape; as well as R346 million in Touwsrivier – a 44MW Concentrator Photovoltaic (CPV) project located in Touwsrivier, Western Cape.

GEPF also invested R1.1 billion into The Ilangaletu Karoshoek project – a CSP plant with 4.5 hours thermal storage, situated close to Upington, as well as R86 million into Lereko Metier Sustainable Capital Fund, which funded 8 renewable energy projects including 7 local wind solar projects and a hydropower project in Uganda.





## AGRICULTURE

Agriculture plays an important role in terms of job creation, it assures food security for the wider population and is a significant asset for trade and foreign exchange. GEPF plays a pivotal role in the agricultural sector as it is one of the priorities of its developmental investment mandate.

Within this sector GEPF has invested R483 million in Daybreak Farms – an investment which resulted in the creation of 2912 permanent jobs; R200 million in Futuregrowth Agri-Fund which benefited 4 farms; R261 million in Lona Group – a marketing and export business for local citrus fruit farms, as well as R204 million in Southern Farms – an independent grower and exporter of seedless table grapes, situated on the banks of the Orange River.



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## MINING, OIL AND GAS

GEPF has invested R1.4 billion in The Mining Oil and Gas Services Holdings (“MOGS”) Group and R150 million in Sunrise Energy who constructed and operate a Liquefied Petroleum Gas import terminal in Saldanha Bay.

as R378 million in TRAC to help build the 570km long N4 Toll Route’s road, as well as R728 million into the construction of Lanseria Airport.

## ROADS AND TRANSPORT

Transport infrastructure connects people and countries and is essential for the flow of trade which is a vital part of the economy. Roads and transport infrastructure is a key investment area for the GEPF, with notable investments including: R782 million in N3TC, which made a significant contribution towards the design, construction, financing, operation and maintenance of a 420 km portion of the N3.

## ECONOMIC INFRASTRUCTURE

GEPF invested R160 million in the Africa Infrastructure Investment Fund, which invests in transport infrastructure, power generation, telecommunications infrastructure. Their current portfolio consists of investments in two toll road assets (N3TC and TRAC) and a wind farm, Umoya Energy.

## ICT INFRASTRUCTURE

GEPF has also invested R444 million in Bakwena Platinum Corridor Concession, to design, build, finance, operate and maintain the 385km Platinum Toll Highway; R376 million in the South African Toll Road Company to build a 95km section of the N1 and 290kms of the N4 from Tshwane westwards to the Botswana border; as well

GEPF invested \$21 million in the Convergence CI Fund to contribute towards investments in various technology companies across sub-Saharan Africa, including FibreCo (SA), Comsol (SA), SynCom (Mauritius, operating in various countries), Venture Garden (Nigeria), e4 (SA) and CCI (SA).

\* These investments were done before March 2019

